

REPORT OF THE MEMBERS OF THE BOARD

The members of the Board are pleased to submit the annual report of the West Kowloon Cultural District Authority ("WKCD") together with the audited statement of accounts for the year from 1 April 2012 to 31 March 2013.

THE WEST KOWLOON CULTURAL DISTRICT AUTHORITY

The West Kowloon Cultural District Authority Ordinance ("the WKCD Authority Ordinance"), Cap.601, came into operation on 11 July 2008 (date of establishment). The WKCD Authority was established to develop the West Kowloon Cultural District ("WKCD") into an integrated arts and cultural district.

BOARD MEMBERS

The members of the Board since 1 April 2012 and up to the date of this report are set out on page 68.

PRINCIPAL ACTIVITIES

The functions and objectives of the WKCD Authority are stipulated in Sections 4(1) and 4(2) of the WKCD Authority Ordinance respectively. In brief, the WKCD Authority is responsible for the planning, development, operation and maintenance of the arts and cultural facilities, related facilities or ancillary facilities of the WKCD.

STATEMENT OF ACCOUNTS

The result of the WKCD Authority for the year from 1 April 2012 to 31 March 2013 and the state of affairs of the WKCD Authority as of 31 March 2013 are set out in the statement of accounts on pages 76 to 103.

PROPERTY, PLANT AND EQUIPMENT, MUSEUM COLLECTIONS AND INTANGIBLE ASSETS

Movements in Property, plant and equipment, Museum collections and Intangible assets during the year are set out in notes 8, 9 and 10 respectively to the statement of accounts of this Annual Report.

BOARD MEMBERS' INTERESTS IN CONTRACTS

No contract of significance, to which the WKCD Authority was a party and in which a member of the Board had a material interest, subsisted at the end of the year or at any time during the year from 1 April 2012 to 31 March 2013.

AUDITOR

The statement of accounts has been audited by Mazars CPA Limited, which was appointed by the Board in accordance with Section 29 of the WKCD Authority Ordinance in August 2012.

By order of the Board



The Honourable Mrs Carrie LAM CHENG Yuet-ngor, GBS, JP
Chairman of the Board
Hong Kong, 28 June 2013